

LOANS

Loan: Financial assistance that **must be repaid.**
(with INTEREST!)

Our Provincial and Federal Governments offer student loans and study grants to help defray the cost of your education.

Ontario Provincial Student Loans

For more information on Ontario Student Assistance Program (OSAP), visit the web site:

<https://www.ontario.ca/page/osap-ontario-student-assistance-program>

Once a college or university accepts you, you can apply for OSAP online.

Canada Student Loans

For more information on Canada Student Loans and federal funding programs, visit the National Student Loan Service Centre web site at:

<https://www.canada.ca/en/services/benefits/education/student-aid.html>

Alternate Aid Options

Since government assistance is not an option for all students, the good news is that many banks, trust companies and credit unions have developed a loan program specifically for students. In some cases, it may be a loan or it may be a credit line. Contact your local branch for more details.

American Scholarships

For more information regarding American Scholarships visit the following sites:

<https://www.collegeboard.org/> (General Information and S.A.T. material)

<https://web3.ncaa.org/ecwr3/> (Athletic Scholarship)

FINANCING YOUR POST-SECONDARY EDUCATION



SCHOLARSHIP AND STUDENT LOAN INFORMATION

As the cost of Post-Secondary Education is increasing, so is the need for financial assistance. The cost of your post-secondary education can be supplemented by:

- i) **Awards (Scholarship/Bursary)**
- ii) **Loans (Government/Banks)**

AWARDS

An award is given in recognition of outstanding achievement. A monetary award is usually called a **SCHOLARSHIP** or **BURSARY**.

Scholarship	Bursary
<p>A non-repayable sum of money awarded to a student to help finance further education.</p> <p>Most scholarships are based on merit such as academic achievement, athletics, community service and leadership.</p> <p>Usually, scholarships are not based on financial need.</p>	<p>A non-repayable grant of money, bursaries are awarded primarily based on financial need, but academic achievement is also considered. Usually, the applicant must provide detailed documentation describing their financial situation when applying for the bursary.</p>

GENERAL SCHOLARSHIP INFORMATION

- ❖ It seems too good to be true - all this money offered out of nowhere just for you. But, scholarships have a distinct purpose. Awards and scholarships are a way of attracting and keeping students that will make valuable contributions to the university or college. Most universities and colleges provide **Admission Awards** known as **Entrance Scholarships**. These scholarships are given to a student entering his/her first year at a post-secondary institution.
- ❖ Schools however are not the only administrators of awards. There are many other kinds of institutions and groups that provide and facilitate scholarships. Examples of administrators include governments, trade unions, companies, corporations and individuals.
- ❖ There's a scholarship out there for everyone. They are awarded at all levels for students of all disciplines and backgrounds. **Some you may have to apply for while others you may automatically be considered for.**
- ❖ The criteria for awards vary. Academic achievement is not always mandatory for eligibility. Often, students who participate in school or community activities can win scholarships based largely on their extracurricular involvement. Likewise, students with specific talents, hobbies, ethnic backgrounds or family affiliations can meet award qualifications.

OBTAINING A SCHOLARSHIP

Each year there are numerous scholarships available for students. Obtaining a scholarship or scholarships can be time consuming but definitely worthwhile. **It is up to you to do the work!** Don't let the opportunities pass you by!!

The following **STEPS** can assist you in cashing in on a scholarship or two or three...

DO YOUR RESEARCH

Research and get information on all the scholarships that you qualify for.

This can be accomplished by:

- ✓ Signing up with : www.scholarshipscanada.com
<https://yconic.com>
www.studentscholarships.org
- ✓ Visit the websites of the schools you are interested in
- ✓ Check the Scholarship section of eINFO (Ontario Universities only) website at www.electronicinfo.ca
- ✓ Pick up a list of available local scholarships from Student Services and/or on our website at www.blessedtrinitycss.ca (updated monthly)

BE RESUME READY

Many scholarships require you to provide detail information about yourself. Having a resume already prepared makes filling out the applications much easier. A portfolio (a collection of your work) is also useful, especially for those interested in the Arts. Athletes and actors may want to also prepare a video showcasing their talents.

APPLY

Apply. It's that simple. Many students assume that they won't win, so they don't bother to apply. That's why many scholarships go untouched each year. Once you have done your research and have identified which awards you qualify for, read over and carefully fill out the applications. Gather any additional documentation and send them in early.

Students are also encouraged to complete the **Blessed Trinity Graduation Profile** which will be available in Student Services.
Students who hand in their completed profile will be considered for our Graduation Awards

